

Enterprise Performance Management (EPM)

Enterprise Performance Management (EPM) monitors the business and financial performance of an organization in four categories including Financial, Workforce, Capital and Projects. The Administrative Information Management System (AIMS) will contribute the tools required to better understand and enhance business and financial performance across the health system.

EPM Planning and Budget Benefits

- Consolidated financial data will be available in a single solution
- Improved analytics will provide the ability to benchmark and compare to other health organizations

EPM Financials Module

- Gather actual data from the General Ledger to incorporate into the budget set, to use for comparative and trending analysis
- Provide a source of truth for budget, variance and forecast data

EPM Workforce Module

- Perform compensation scenario modelling prior to budget approval in order to account for potential unplanned events
- Create a salary budget based on a Master Rotation

EPM Capital Module

- Online and offline intake forms will be used to request and purchase capital assets
- Detailed tracking of funding sources and schedules

EPM Projects Module

- Standardized procedures and online intake forms will be used to request that a project be initiated
- Ability to track project budgets by phase, expense type, funding source, funding schedule, among others

Q and As

Q: Why is it important to compare performance between health organizations?

A: Benchmarks of similar institutions are helpful in understanding overall organizational performance.

Q: What is the benefit of having one system for budgeting and forecasting?

A: Leaders will have access to quality data to help to make sound financial decisions.